punjab national bank

Annexure I

PNB IFSCA Banking Unit GIFT City Gandhinagar
PROFORMA BALANCE SHEET AS AT March 31, 2026
All amounts are in USD

	Schedule	Ind As at March 31, 2026	Ind As at March 31, 2025
Liabilities and equity			
Equity			
Share capital	1	2,00,00,000	2,00,00,000
Other equity	2	3,10,92,696	1,69,79,443
Liabilities			
Deposits	3	3,21,99,32,521	1,88,36,37,029
Borrowings	4	2,62,32,88,847	2,59,63,37,399
Other liabilities and provisions	5	2,79,831	11,73,133
Lease Liability	20	3,03,630	2,50,199
Derivative financial instruments	5.1	3,49,477	17,51,933
Total liabilities and equity		**5,89,52,47,003**	**4,52,01,29,136**
Assets			
Cash in hand and balances with Reserve Bank of India	6		-
Balances with other banks, financial institutions and money at call and short notice	7	2,32,23,73,052	1,18,70,37,622
Derivative financial instruments	5.1	-	10,01,999
Investments	8	39,94,26,213	49,47,93,113
Advances	9	3,17,25,54,192	2,83,48,95,525
Property, plant and equipment	10.1	36,313	47,492
ROU Asset	10.2	2,57,592	2,42,752
Other intangible assets	10.3	1,23,788	1,30,772
Other assets	11	4,75,852	19,79,862
Total assets		**5,89,52,47,003**	**4,52,01,29,136**
Contingent Liabilities, Commitments and Guarantees	12		-
Bills for collection			

JASMINDER SINGH & ASSOCIATES FRN-016192N LUDHIANA

Chief Manager — Dy CEO — CEO — Auditor

PUNJAB NATIONAL BANK 921900 GIFT CITY GANDHINAGAR punjab national bank

PNB IFSCA Banking Unit GIFT City Gandhinagar
PROFIT AND LOSS ACCOUNT FOR Year ended March 31, 2026
All amounts are in USD

	Schedule	Year ended March 31, 2026	Year ended March 31, 2025
Interest income	13	21,25,28,776	17,22,86,033
Interest expense	14	19,95,06,220	16,21,97,099
Net interest income		**1,30,22,556**	**1,00,88,934**
Fees and commission income		2,03,369	2,53,477
Fees and commission expense		-	-
Net fees and commission income		**2,03,369**	**2,53,477**
Net gain/(loss) on fair value changes	15	4,00,457	(7,41,809)
Other income	16	7,99,043	31,076
Total income		**1,44,25,426**	**96,31,678**
Impairment losses on financial instruments	17	(11,77,348)	(7,35,419)
Employee benefits	18	3,93,546	3,10,913
Depreciation and impairment of property, plant and equipment		76,391	71,090
Amortisation and impairment of intangible assets		19,100	2,00,891
Other expenses	19	11,19,457	4,14,635
Total expenses		**4,31,146**	**2,62,110**
Net profit/(loss) before taxes and exceptional items		1,39,94,279	93,69,568
Exceptional items			
Net profit/(loss) before taxes		1,39,94,279	93,69,568
Taxes			
-Current taxes		-	-
-Deferred taxes		-	-
Net profit/(loss) after taxes from continuing operations		1,39,94,279	93,69,568
Profit/(loss) from discontinuing operations, net of tax			
Net profit /(loss) for the period		1,39,94,279	93,69,568
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss (specify items and amounts)			
Actuarial gain/(loss) on gratuity - OCI		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Subtotal (A)		-	-
B (i) Items that will be reclassified to profit or loss (specify items and amounts)			
Unrealised gain/(loss) on Investments classified as FVTOCI		1,43,173	(2,93,867)
Realised gain/(loss) on Investments Reclassed to profit and loss statement			
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		1,43,173	(2,93,867)
Other Comprehensive Income (A + B)		1,43,173	(2,93,867)
Total Comprehensive Income for the period		**1,41,37,452**	**90,75,701**

Earnings per equity share
Basic (USD) -
Diluted (USD) -

Significant Accounting Policies and Notes to Financial Statements

The Schedules referred above form an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our Report of even date

JASMINDER SINGH & ASSOCIATES FRN-016192N LUDHIANA

Chief Manager | Dy.CEO | CEO | Auditor

PUNJAB NATIONAL BANK 921900 GIFT CITY GANDHINAGAR